
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
October 25, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Day Bill	
CUSIP Number	9127953U3	
High Rate ¹	0.005%	
Allotted at High Price	63.43%	
Investment Rate ²	99.999597	
	0.005%	
Median Rate ³	0.000%	
Low Rate ⁴	0.000%	
Issue Date	October 27, 2011	
Maturity Date	November 25, 2011	
	Tendered	Accepted
Competitive	\$134,375,281,300	\$28,993,964,400
Noncompetitive	\$210,244,600	\$210,244,600
FIMA (Noncompetitive)	\$796,800,000	\$796,800,000
Subtotal⁵	\$135,382,325,900	\$30,001,009,000⁶
SOMA	\$3,781,546,000	\$3,781,546,000
Total	\$139,163,871,900	\$33,782,555,000
	Tendered	Accepted
Primary Dealer ⁷	\$121,100,000,000	\$23,229,885,000
Direct Bidder ⁸	\$8,750,000,000	\$2,275,725,000
Indirect Bidder ⁹	\$4,525,281,300	\$3,488,354,400
Total Competitive	\$134,375,281,300	\$28,993,964,400

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$135,382,325,900/\$30,001,009,000 = 4.51

⁶ Awards to combined Treasury Direct systems = \$104,570,000.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.